

CARES Act: Higher Education Emergency Relief Fund

- Elevate Salon Institute signed and returned to the Department of Education the Certification and Agreement as well as the assurance that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- The total amount of funds that the Institute \$97,670.00 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$48,835.00
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$48834.92.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 37.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 37.
- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as: Elevate Salon Institute is following the guidelines provided by the Department of Education on distributing the funds to students financially impacted by COVID-19. The following links provide more information on that guidance.
 - https://www.thompsoncoburn.com/insights/blogs/regucation/post/2020-04-22/cares-act-funds-significant-new-used-guidance-includes-surprises
 - https://www2.ed.gov/about/offices/list/ope/caresactgrantfundingcoverletterfinal.pdf
- Students received the following questionnaire to determine if they have been economically impacted which the institution then used to determine if they qualify.
- Elevate Salon Institute will be distributing the HEERF CARES grant money evenly to all Title IV eligible students that were impacted by the schools closure due to COVID-19. There were 37 eligible students on campus at the time of closure that were impacted. The school received \$48,835.00 and that sum was divided evenly between those students.